

PRESS RELEASE

UPTICK DATA TECHNOLOGIES LAUNCHES MUTUAL FUND REPORTS AND COMMENTARY POWERED BY LIPPER

San Francisco, September 9, 2004 — UpTick Data Technologies, a leader in automated text generation and financial communications, announced today the launch of new mutual fund reports utilizing Lipper mutual fund data. These reports will be available through Reuters Investor, a news and research service for private and institutional investment portals. Lipper, a subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations.

The new reports covering both United States Open-End and Exchange-Traded Funds utilize Lipper's extensive mutual fund performance database of over 17,000 mutual funds. In addition to providing performance, risk, and portfolio holdings information for the funds, the Lipper Leaders ratings are also provided. Using these data as inputs, UpTick generates in-depth commentary by means of its automated, rules-based text generation engine.

"We are excited to be working with Lipper and Reuters to create reports which are not just numbers and charts," says Tom Elliott, UpTick founder. "Some people prefer to receive information verbally and the neat thing about rules-based text generation is that we can create unique commentary for every mutual fund out there each month. We are not limited to covering only the most widely held funds or staggering the update frequency. This is what really sets these reports apart from others that are available."

The reports are available for download now for \$10 at <http://investor.reuters.com>.

About UpTick Data Technologies

UpTick Data Technologies automates the process of creating commentary on investment products and financial markets through the use of proprietary "rules based text generation" technology. UpTick combines this patented technology with report building skills to create customized, value added financial communication products. Incorporating data from leading financial information vendors including Morningstar, Thomson Financial and Lipper, together with client data, UpTick's commentary and reports are used by leading advisors, broker/dealers, investment managers and information vendors to more easily and effectively communicate with their clients. For more information or to download sample commentary and reports, please visit www.uptickdata.com.

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